The President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

President Joseph Biden:

lowa biofuel producers are growing increasingly concerned by media reports that your administration intends to cut Renewable Fuel Standard (RFS) blending targets for 2020, 2021, and 2022 below the statutory 15 billion gallons for conventional biofuels. While we hope the media reports are untrue, we feel compelled to reiterate the huge negative economic impact this would have on states like lowa.

As the leading producer of ethanol, such an action would materially damage lowa's economy at a time when we're still fighting to build back from several economic blows, including trade wars, COVID-19, RFS refinery exemptions, and a historic derecho.

Moreover, Iowans fully understand the economic impact ethanol has on the state. Just today, the <u>Des Moines Register Iowa Poll</u> found a "giant majority" – 85% of Iowans from <u>both</u> rural and urban areas—recognize ethanol is important to the state's economy. Iowa biofuels support <u>nearly 40,000 direct and indirect jobs throughout the state and add nearly \$2 billion to household income</u>. A thriving biofuels sector means a thriving Iowa.

In short, if you walk away from ethanol, you walk away from Iowa.

lowa biofuel producers stand ready to help reduce America's dependence on fossil fuels, carbon emissions, and cancer-causing tailpipe emissions that devastate our most marginalized communities. But lowa farmers and biofuels producers need regulatory certainty. During your campaign you said the RFS "marks our bond with our farmers and our commitment to a thriving rural economy." We are asking you to keep that bond intact by keeping the RFS strong.

Sincerely,

Monte Shaw

Executive Director

Iowa Renewable Fuels Association

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