

## Media Release 🔶

Media Contact: Mindy Kershner Email: <u>mkershner@cvgairport.com</u> Phone: 859-767-NEWS (6397)

## CVG airfares lead to best-ever ranking in DOT report

According to latest data, CVG ranks #92 of top 100 U.S. airports

**Erlanger, KY (October 26, 2020)** — Today, the U.S. Department of Transportation released its average airfare ranking report for the second quarter of 2020, covering April through June. While the Cincinnati/Northern Kentucky International Airport (CVG) maintained its position as low-fare leader in the region, the airport also saw its best-ever ranking for average airfare among the top 100 U.S. airports.

With an average fare of \$215, CVG was #92 of 100 top U.S. airports for Q2 2020 — the airport's best-ever ranking in this report. CVG's airfares were the lowest in the region and outperformed the national average of \$259.

Regional comparisons:

- CVG ranked #92 average fare \$215
- Indianapolis (IND) ranked #72 average fare \$243
- Lexington (LEX) ranked #67 average fare \$247
- Louisville (SDF) ranked #57 average fare \$254
- Columbus (CMH) ranked #49 average fare \$259
- Dayton (DAY) ranked #32 average fare \$269

 2020 Q2 DOT Top 100 Airfare Report
\$ \$259
\$ \$259
\$ \$259
National average
\$ \$215
\$ \$215
\$ \$215
\$ \$215
\$ \$259

While this reporting period was the first full quarter to see the effects of the COVID-19 pandemic, CVG's average airfare for the second quarter of 2020 represented a 34 percent decrease from Q2 2019.

"The aviation industry has been significantly impacted by the pandemic, and dramatic declines in passenger levels has led to low fares across the country," said Candace McGraw, chief executive officer of CVG. "CVG has worked hard in recent years to become a multi-carrier airport so we are proud of this ranking. We are confident the trend of low airfares will continue as people make holiday and winter travel plans."

###

## About CVG Airport

The Cincinnati/Northern Kentucky International Airport (CVG) has been serving passengers since 1947. CVG welcomed more than 9.1 million passengers in 2019, a 2.7 percent increase over the year prior. Amidst the COVID-19 pandemic, CVG still offers the most nonstop destinations, airline choices, and the lowest average airfares in the region. As the 7<sup>th</sup> largest cargo airport in North America and home to the Amazon Air Hub and DHL Express Global Superhub, CVG is diversified in both passenger and cargo operations. With an annual impact of \$6.8 billion on the local economy, the airport drives regional growth and remains a leader in innovation. Learn more about CVG and its response to COVID-19 at CVGairport.com/FlyHealthy.